Assumption Life

Product Overview

6299-00A-AUG26

Permanent Insurance - Simplified Issue

Product Name	**Platinum Protection Whole Life**	**Golden Protection Whole Life**	**Silver Protection**	**Bronze Protection**
Target Market	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients who do not qualify for traditional coverage due to a high-risk lifestyle or very serious medical conditions. Guaranteed issue, no proof of insurability is required.
Coverage Status	Immediate	Immediate	Graded Deferred*	Deferred
Issue Ages (nearest)	18 to 80	18 to 80	18 to 80	18 to 80
Premium Payment Period	• 20-Pay • Life Pay (payable to attained age 100)	• 20-Pay • Life Pay (payable to attained age 100)	• 20-Pay • Life Pay (payable to attained age 100)	Life Pay (payable to attained age 100)
Minimum Coverage	$10,000	$5,000	$5,000	$5,000
Maximum Coverage	• $750,000 (ages 18 to 50) • $500 000 (ages 51 to 75) • $250,000 (ages 76 to 80)	• $250,000 (ages 18 to 75) • $100,000 (ages 76 to 80)	• $50,000 (ages 18 to 75) • $25,000 (ages 76 to 80)	• $50,000 (ages 18 to 75) • $25,000 (ages 76 to 80)
Annual Fees	Policy $60 / Rider $30	Policy $60 / Rider $30	Policy $60 / Rider $30	Policy $60 / Rider $30
Underwriting	Simplified Issue	Simplified Issue	Simplified Issue	Guaranteed Issue
Medical Questions	19	13	9	0
Guaranteed Values	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance start after 5th anniversary of the policy.	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance start after 5th anniversary of the policy.	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance start after 5th anniversary of the policy.	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance start after 5th anniversary of the policy.
Dividend Options	n/a	n/a	n/a	n/a
Value Added Benefits (included at no additional cost)	• Extreme Disability Benefit • Transportation Benefit	Transportation Benefit	Transportation Benefit	Transportation Benefit
Policy Type	• Individual • Joint First-to-Die • Joint Last-to-Die	• Individual • Joint First-to-Die • Joint Last-to-Die	Individual	Individual
Additional Coverages (on same proposed insured)	Platinum Protection Term	Golden Protection Term	n/a	n/a
Additional Coverages (on a different proposed insured)	• Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection	• Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection	• Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection	• Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection
Additional Benefit Riders	• Accidental Death • Accidental Fracture Plus • Child Insurance Benefit	Accidental Fracture Plus	Accidental Fracture Plus	n/a

*Graded Deferred Death Benefit: Premiums reimbursed with interest at 3% per annum if the insured's death is non-accidental and occurs before the first policy anniversary. 50% of the sum insured if the insured's death is non-accidental and occurs on or after the first and before the second policy anniversary. 100% of the sum insured if the insured's death is non-accidental and occurs on or after the second policy anniversary.

Term Insurance - Simplified Issue

Product Name	Platinum Protection Term	Golden Protection Term
Target Market	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.
Coverage Status	Immediate	Immediate
Issue Ages	18 to 75	18 to 70
Premium Payment Period	Level premiums for 10, 20, or 25 years.	Level premiums for 20 years.
Terms	• T10 (ages 18 to 75) • T20 (ages 18 to 70) • T25 (ages 18 to 65)	T20 (ages 18 to 70)
Coverage Type	Level or decreasing	Level
Minimum Coverage	• $50,000 (ages 18 to 44) • $25,000 (ages 45 to 75)	• $50,000 (ages 18 to 44) • $25,000 (ages 45 to 70)
Maximum Coverage	• $750,000 (ages 18 to 50) • $500,000 (ages 51 to 75)	$250,000
Annual Fees	Policy $60 / Rider $30	Policy $60 / Rider $30
Underwriting	Simplified Issue	Simplified Issue
Medical Questions	19	13
Renewable	Yes, up to age 90	Yes, up to age 90
Conversion	Yes, up to age 75	Yes, up to age 75
Value Added Benefits (included at no additional cost)	• Term Exchange Option • Insurability Benefit • Extreme Disability Benefit • Transportation Benefit	Transportation Benefit
Policy Type	• Individual • Joint First-to-Die	• Individual • Joint First-to-Die
Additional Coverages (on same proposed insured)	Platinum Protection Term	Golden Protection Term
Additional Coverages (on a different proposed insured)	• Platinum Protection Term • Golden Protection Term	• Platinum Protection Term • Golden Protection Term
Additional Benefit Riders	• Accidental Death • Accidental Fracture Plus • Child Insurance Benefit	Accidental Fracture Plus

Permanent Insurance - Underwritten

Product Name	Non-Participating Whole Life	ParPlus	ParPlus Junior
Target Market	Clients looking for a cost-effective permanent insurance solution to cover their estate planning needs.	Clients with multiple insurance needs and want future growth in their policies in the form of cash, coverage or both.	Clients looking to kick start their children's or grandchildren's insurance plans and provide them with future funding options.
Issue Ages	18 to 80	18 to 75	0 (15 days) to 17
Premium Payment Period	• Life Pay (ages 18 to 80; payable to attained age 100) • 20-Pay (ages 18 to 75)	• Life Pay (ages 18 to 75; payable to attained age 100) • 20-Pay (ages 18 to 70)	20-Pay (ages 0 (15 days) to 17)
Minimum Coverage	• $10,000 (ages 18 to 75) • $5,000 (ages 76 to 80)	$5,000	$5,000
Maximum Coverage	$10,000,000	$4,000,000	$4,000,000
Annual Fees	Policy $60 / Rider $30	Policy $80	Policy $80
Underwriting	Accelerated or Standard	Accelerated or Standard	Accelerated or Standard
Medical Questions	19	19	17
Guaranteed Values	• Guaranteed cash surrender values start after the 5th anniversary of the policy. • Guaranteed reduced paid-up insurance start after the 5th anniversary of the policy	Available as of 6th policy anniversary and non-guaranteed cash values start after the first dividend is paid.	Available as of 6th policy anniversary and non-guaranteed policy values start after the first dividend is paid.
Dividend Options	n/a	• Cash • Reduced Premium • Accumulation • Paid-Up Additions • Enhanced Coverage: - 15-year guarantee - Guaranteed until attained age 100	• Cash • Reduced Premium • Accumulation • Paid-Up Additions • Enhanced Coverage - 15-year guarantee
Value Added Benefits (included at no additional cost)	• Extreme Disability Benefit • Transportation Benefit	n/a	n/a
Policy Type	• Individual • Joint First-to-Die • Joint Last-to-Die	• Individual • Joint First-to-Die	Individual
Additional Coverages (on same proposed insured)	• FlexTerm • Critical Illness Insurance	• FlexTerm • Critical Illness Insurance	Youth Plus
Additional Coverages (on a different proposed insured)	• Non-Participating Whole Life • FlexTerm • Critical Illness Insurance • Youth Plus • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection	• FlexTerm • Critical Illness Insurance • Youth Plus	• FlexTerm • Critical Illness Insurance • Youth Plus
Additional Benefit Riders	• Accidental Death • Accidental Fractures Plus • Child Insurance Benefit • Disability Income (DI Empl.) • Disability Income (DI Loan) • Waiver of Premium upon Death • Waiver of Premium upon Disability	• Accidental Death • Accidental Fractures Plus • Child Insurance Benefit • Disability Income (DI Empl.) • Disability Income (DI Loan) • Waiver of Premium upon Death • Waiver of Premium upon Disability	• Accidental Death & Dismemberment • Waiver of Premium upon Death on owner and payer • Waiver of Premium upon Disability on owner and payer

Term Insurance - Underwritten

Product Name	FlexTerm	Youth Plus
Target Market	Clients needing affordable level or decreasing temporary insurance coverage with flexible term options. It is also well suited for people looking to save by combining term life insurance with disability income, critical illness insurance or any other additional benefit riders.	Clients looking for immediate term coverage on their children with an option to purchase more coverage without evidence of insurability.
Issue Ages	18 to 75	0 (15 days) to 17
Premium Payment Period	Level premiums for the selected term	Level premiums to age 25 (based on $50 per $17,500 of coverage)
Terms	• 10 years (ages 18 to 75) • 15 years (ages 18 to 70) • 20 years (ages 18 to 65) • 25 years (ages 18 to 60) • 30 years (ages 18 to 55) • 35 years (ages 18 to 50)	To age 25
Coverage Type	Level or decreasing	Level to age 25
Minimum Coverage	$100,000	$35,000
Maximum Coverage	$10,000,000	$175,000 (increments of $17,500)
Annual Fees	Policy $60 / Rider $30	Policy $40 / Rider $0
Underwriting	Accelerated or Standard	Accelerated or Standard
Medical Questions	19	12
Renewable	Yes, yearly renewable term (YRT) up to age 90	No
Conversion	Yes, up to age 75	Yes, at expiry up to $50,000 per $17,500 of coverage to a maximum of $250,000 total per life.
Value Added Benefits (included at no additional cost)	• Term Exchange Option • Insurability Benefit • Extreme Disability Benefit • Transportation Benefit	Limited CI benefit equal to $5,000 per $17,500 of coverage to a maximum of $25,000.
Policy Type	• Individual • Joint First-to-Die	Individual
Additional Coverages (on same proposed insured)	• FlexTerm • Critical Illness Insurance	n/a
Additional Coverages (on a different proposed insured)	• FlexTerm • Critical Illness Insurance • Platinum Protection Term • Golden Protection Term • Youth Plus	• Youth Plus
Additional Benefit Riders	• Accidental Death • Accidental Fractures Plus • Child Insurance Benefit • Disability Income (DI Empl.) • Disability Income (DI Loan) • Waiver of Premium upon Death • Waiver of Premium upon Disability	• Accidental Death • Accidental Death & Dismemberment • Waiver of Premium upon Death on owner and payer • Waiver of Premium upon Disability on owner and payer

Critical Illness Insurance - Underwritten

Product Name	**Critical Illness Insurance**
Target Market	Clients looking for simple coverage against critical illness to help cover unexpected expenses for their treatment and lost wages.
Issue Age (nearest)	18 to 65
Terms	• T10 • T20 • T25 • T75: level premiums with coverage until the policy or rider anniversary nearest the insured's 75th birthday • T75 20-Pay: level premiums payable over a 20-year period with coverage until the policy or rider anniversary nearest the insured's 75th birthday
Minimum Coverage	$10,000
Maximum Coverage	$2,000,000
Underwriting	Standard
Renewable (T10, T20 and T25)	Yes, up to age 75
Conversion Privilege (T10, T20 and T25)	Yes, up to age 55
Annual Fees	Policy $60 / Rider $30
Covered Critical Illnesses - 25 Illnesses	• Aortic Surgery • Aplastic Anemia • Bacterial Meningitis • Benign Brain Tumor • Blindness • Cancer (Life-Threatening) • Coma • Coronary Artery Bypass Surgery • Deafness • Dementia, including Alzheimer's Disease • Heart Valve Replacement or Repair • Kidney Failure • Loss of Independent Existence • Loss of Limbs • Loss of Speech • Major Organ Failure on Waiting List • Major Organ Transplant • Motor Neuron Disease • Motor Neuron Disease • Multiple Sclerosis • Occupational HIV Infection • Paralysis • Parkinson's Disease and Specified Atypical Parkinsonian Disorders • Severe Burns • Severe Heart Attack • Stroke (Cerebrovascular Accident)
Partial Benefit - 8 Conditions	Pays a partial benefit equal to 15% of the sum insured, up to $50,000 per condition. Partial Benefits are payable once per covered condition, to a lifetime maximum of two payments per insured person. Payment of a partial benefit does not reduce the Critical Illness Insurance sum insured. Coverage continues under the same terms and conditions after a partial benefit is paid.
Value Added Benefit (non-contractual)	Medical Second Opinion service through Dialogue.
Policy Type	• Individual • Multi-life (maximum 5 lives under a single contract)
Additional Coverages (on same proposed insured)	• Critical Illness Insurance • FlexTerm
Additional Coverages (on a different proposed insured)	• FlexTerm • Critical Illness Insurance • Youth Plus • Platinum Protection Term • Golden Protection Term
Additional Benefit Riders	• Return of Premiums upon Death • Flexible Return of Premiums after 15 years • Flexible Return of Premiums after age 65